



## *News Release*

### **Marine Well Containment Company System Meets Permit Requirements for Drilling from Floating Production Facility**

Houston, TX, August 17, 2011 – Marine Well Containment Company (MWCC) announced today that its interim system has met regulatory requirements for containment operations for deepwater drilling for wells under a floating production facility.

The Bureau of Ocean Energy, Management, Regulation and Enforcement (BOEMRE) approved an ExxonMobil application on July 13 to drill a new production well from the company's Hoover Diana floating production platform in 4,800 feet of water in the Gulf of Mexico. This application is the first to include an industry-developed response plan for a deepwater production well under a floating production facility.

"Deepwater production facilities may have multiple wells and equipment configurations on the seabed that are more complex than single exploration wells," said MWCC Chief Executive Officer Marty Massey. "With support from its member companies, MWCC worked with BOEMRE and industry organizations to develop the planned response to a well control incident for these configurations. Our interim containment system has the design flexibility to accommodate many different deepwater scenarios, all of which must be assessed on a case-by-case basis."

MWCC's interim containment response system capping stack is engineered to be used in deepwater depths up to 10,000 feet. It includes a 15,000 pounds-per-square-inch capping stack.

The company's expanded containment system is on track for delivery in 2012. It is being engineered for use in deepwater depths up to 10,000 feet with the capacity to contain 100,000 barrels of liquid and handle up to 200 million standard cubic feet of gas per day. The expanded containment system will include two dedicated capture vessels.

For more information about MWCC, please visit <http://www.marinewellcontainment.com>.

###

**About the Marine Well Containment Company**

The Marine Well Containment Company (MWCC) is a not-for-profit, independent organization committed to improving capabilities for containing a potential future underwater well control incident in the U.S. Gulf of Mexico. Membership is open to all oil and gas operators in the U.S. Gulf of Mexico.