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MARINE WELL CONTAINMENT COMPANY OPENS HEADQUARTERS

HOUSTON, TX May 2, 2011 – Marine Well Containment Company (MWCC) announced today that it has opened its headquarters in Houston. The offices house the day-to-day business operations as well as a dedicated emergency response center in the event MWCC is called to respond to a deepwater well control incident in the U.S. Gulf of Mexico.

“Being strategically headquartered in Houston means that MWCC can immediately respond to a well control incident in the U.S. Gulf of Mexico,” said MWCC Chief Executive Officer Marty Massey. “MWCC’s emergency response center would play an important role in supporting the Unified Command in the event of an incident.”

MWCC maintains its interim containment system in a continuous state of readiness. The company holds regular emergency response training and drills involving its 10 member companies and continuously evaluates equipment as technology evolves and members’ needs expand. Existing resources from MWCC member companies also could be rapidly mobilized to help augment the company’s existing response capabilities.

In June 2010, Chevron, ConocoPhillips, ExxonMobil and Shell committed to develop a containment response system for delivery in 2012 designed to operate in 10,000 feet of water and process up to 100,000 barrels of fluid and 200 million cubic feet per day of gas. An interim response system, available now, has been configured through a contribution of equipment from BP and through the pledge of mutual aid from the current MWCC member companies.



MWCC members include ExxonMobil, Chevron, ConocoPhillips, Shell, BP, Apache, Anadarko, BHP Billiton, Statoil and Hess.

More information about MWCC is available at <http://www.marinewellcontainment.com>.

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Photo caption:

Marine Well Containment Company Officers, from left: Chief Technical Officer Charlie Miller; Chief Financial Officer Astley Blair; Chief Executive Officer Marty Massey; Health, Safety, and Environment Officer Carmine Dulisse and Chief Operating Officer Dan Smallwood open MWCC's headquarters with a symbolic ribbon-cutting ceremony.

About Marine Well Containment Company

Marine Well Containment Company (MWCC) is a not-for-profit, independent organization committed to improving response capabilities for containing a potential future deepwater well control incident in the U.S. Gulf of Mexico. Membership is open to all oil and gas operators in the U.S. Gulf of Mexico. Current members include Anadarko, Apache, BHP Billiton, BP, Chevron, ConocoPhillips, ExxonMobil, Hess, Shell, and Statoil.

An animation of the operation of MWCC containment equipment is available at http://www.marinewellcontainment.com/interim_system.php